



VillaMar
Community Development District

Proposed Budget
FY 2019



Table of Contents

1 General Fund

2-3 General Fund Narrative

VillaMar

Community Development District

Proposed Budget General Fund

Description	Proposed Budget FY2019
<u>Revenues</u>	
Developer Contributions	\$91,248
Total Revenues	\$91,248
<u>Expenditures</u>	
<i><u>Administrative</u></i>	
Supervisor Fees	\$4,000
FICA Expense	\$306
Engineering	\$10,000
Attorney	\$25,000
Management Fees	\$29,167
** Information Technology	\$3,750
Telephone	\$250
Postage	\$850
Insurance	\$5,000
Printing & Binding	\$850
Legal Advertising	\$10,000
Other Current Charges	\$850
Office Supplies	\$500
Travel Per Diem	\$550
Dues, Licenses & Subscriptions	\$175
Total Expenditures	\$91,248
Excess Revenues/(Expenditures)	\$0

* Budget is prorated from December 2018 to September 2019

** Budget amount includes a one-time website creation fee.

VillaMar
Community Development District
GENERAL FUND BUDGET

REVENUES:

Developer Contributions

The District will enter into a Funding Agreement with the Developer to fund the General Fund expenditures for the Fiscal Year.

EXPENDITURES:

Administrative:

Supervisor Fees

Chapter 190, Florida Statutes, allows for each Board member to receive \$200 per meeting, not to exceed \$4,800 per year paid to each Supervisor for the time devoted to District business and meetings.

FICA Expense

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisors checks.

Engineering

The District's engineer will be providing general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices and various projects as directed by the Board of Supervisors and the District Manager.

Attorney

The District's legal counsel will be providing general legal services to the District, e.g. attendance and preparation for meetings, preparation and review of agreements, resolutions, etc. as directed by the Board of Supervisors and the District Manager.

Management Fees

The District will incur costs for Management, Accounting and Administrative services during the Fiscal Year.

Information Technology

Represents costs related to the District's accounting and information systems, District's website creation and maintenance, electronic compliance with Florida Statutes and other electronic data requirements.

Telephone

Telephone and fax machine.

VillaMar
Community Development District
GENERAL FUND BUDGET

Postage

The District incurs charges for mailing of Board meeting agenda packages, overnight deliveries, correspondence, etc.

Insurance

The District's general liability, public official's liability insurance and property insurance coverages.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

Office Supplies

Any supplies that may need to be purchased during the fiscal year, e.g., paper, minute books, file folders, labels, paper clips, etc.

Travel Per Diem

The Board of Supervisors can be reimbursed for travel expenditures related to the conducting of District business.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Economic Opportunity for \$175. This is the only expense under this category for the District.